

PRYSMIAN GROUP STRENGTHENS COMMITMENT TO SUPPORT BROADBAND DEVELOPMENT IN N. AMERICA

NEW INVESTMENTS ADDING OPTICAL CABLE CAPACITY AND CAPABILITY IN JACKSON, TN CABLE PLANT

EVP P. VANHILLE: "WE ARE COMMITTED TO SUPPORT THE TRANSITION TO OPTICAL FIBER INFRASTRUCTURE LEVERAGING ON LOCAL PRODUCTION TO OPTIMIZE SERVICE AND CARBON FOOTPRINT"

Milan and Highland Heights, Ky., May 16, 2022 – Prysmian Group, world leader in the energy and telecom cable systems industry, strengthens its commitment to meet increasing demand of optical fiber broadband connectivity driven by the stimulus packages launched by the Federal and State Governments. The Company announced today it is investing an additional \$30 million to the \$85 million already announced last year to increase optical fiber cable capacity and capability in plants in North America.

With these investments, Prysmian further expands its North American optical cable production footprint of its telecom US sites. The Group will enhance availability of its worldwide leading product innovation to benefit the US market, optimizing the local telecom plants' footprint and enabling the business lines segment of optical cables to improve their industrial efficiency.

"Prysmian Group is committed to support the growing needs of its North American customers," said Andrea Pirondini, Chief Executive Officer of Prysmian Group North America. "The market is transitioning from a legacy copper infrastructure to optical fiber, and we are happy to do our part and transition as well, adapting our manufacturing portfolio to mirror this shift in technology. The execution speed guaranteed by this investment, aimed at repurposing the assets and the existing workforce, will allow us to be a key supporter of our customers' growth as well as enable digital inclusion in local communities," ended Pirondini.

With a strong legacy in manufacturing optical fiber and cable for a broad range of applications, the investment will increase the Group's capacity in loose tube, ribbon and drop cables production, optimizing its telecom industrial footprint in the US. This also continues the Group's tradition as global leader in technology development for new, reliable and efficient broadband networks, providing valuable new capacity and options for telecom network operators.

"North America is a strategic market for our Group, and these investments are inserted into a global plan to increase our capacity to support the digital transformation with innovative products, going through the development of new ultra-broadband fibre optic telecommunication networks," added Philippe Vanhille, EVP Telecom Division of Prysmian Group. "At the same time, Prysmian believes that local production is the best way to optimize both the quality of service and the carbon footprint to build a high performance infrastructure ready for the services of the future like 5G, smart cities, smart homes."

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With 140 years of experience, sales of over €12 billion, over 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibers, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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Prysmian Group North America

Based in the Cincinnati region, Prysmian Group North America operations include 28 manufacturing facilities, 8 distribution centers, 6 R&D centers, and more than 5,800 employees with net sales of over \$4 billion. From wire and cable products and solutions for the transmission and distribution of low, medium, high and extra-high voltage systems, to a cutting-edge offering of optical fiber and copper cables and connectivity systems for voice, video and data transmission, the Group serves the most comprehensive range of markets including power transmission and distribution, telecommunications, construction and infrastructure, energy projects and specialty industries for countless applications in the United States and Canada. Prysmian Group is a public company, listed on the Italian Stock Exchange in the FTSE MIB index. Additional information is available at na.prysmiangroup.com.

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